

CORPORATE GOVERNANCE REPORT

STOCK CODE : 0357
COMPANY NAME : Oasis Home Holding Berhad
FINANCIAL YEAR : June 30, 2026

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board of Directors ("the Board") of Oasis Home Holding Berhad ("Oasis Home Holding" or "the Company") comprises six (6) members with diverse backgrounds, skills, and experience across various industries, enabling effective oversight and balanced decision-making.</p> <p>The roles and responsibilities of the Board are clearly defined in the Board Charter and further elaborated in the Corporate Governance Overview Statement of the Company's Annual Report for the financial year ended 30 June 2026 ("2026 Annual Report"). In discharging its duties, the Board is supported by three (3) Committees; the Audit and Risk Management Committee ("ARMC"), the Nomination Committee ("NC"), and the Remuneration Committee ("RC") with each operating within its respective Terms of Reference ("TOR").</p> <p>The Board retains ultimate accountability for the performance of the Company and its subsidiaries ("the Group"). Its responsibilities include setting the Group's overall strategic direction, reviewing and monitoring business and financial performance, and ensuring the adoption and effective implementation of risk management and internal control systems.</p> <p>The Board reserves full decision-making powers on the following matters:-</p> <ul style="list-style-type: none">• appointment of the Chairman;• appointment and removal of Director(s);• appointment of Director(s) to fill a casual vacancy or as additional director(s);• approval of annual business plan or budget;• acquisition and disposal or closure of business(es);• any corporate restructuring matters;• material acquisitions and disposition of tangible assets not in the ordinary course of business(es);

	<ul style="list-style-type: none"> • conflict of interest or potential conflict of interest issues relating to a substantial shareholder or a Director or key senior management; • authority levels; • treasury or investment policies and matters; • risk management policies; • human resource matters relating to senior management; and • any other specific matters nominated by the Board from time to time. 	
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied
Explanation on application of the practice	:	<p>Y.M. Tengku Dato' Hishammuddin Zaizi Bin Y.A.M. Tengku Bendahara Azman Shah Alhaj ("Y.M. Tengku Dato' Hishammuddin Zaizi") is the Independent Non-Executive Chairman ("Chairman") of the Board who is responsible for the overall leadership and efficient operation of the Board.</p> <p>The key roles of the Chairman as set out in the Board Charter include amongst others, the following: -</p> <ul style="list-style-type: none">i) Leadership – Providing leadership to the Board to ensure it discharges its responsibilities effectively.ii) Agenda Setting – Setting the Board agenda and ensuring members receive complete and accurate information in a timely manner.iii) Meeting Facilitation – Leading Board meetings and discussions, encouraging active participation, and allowing dissenting views to be expressed freely.iv) Board–Management Interface – Managing the interface between the Board and Management to ensure clarity of roles and smooth communication.v) Stakeholder Communication – Ensuring effective communication with stakeholders and that their views are communicated to the Board as a whole.vi) Corporate Governance – Leading the Board in establishing, adopting, and monitoring good corporate governance practices across the Company.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
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Timeframe	:		
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Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board recognises the importance of having a clearly accepted division of power and responsibilities to ensure a balance of power and authority.</p> <p>The roles of the Chairman and Chief Executive Officer (“CEO”) are held by two (2) distinct individuals to ensure accountability and to provide a clear division of responsibilities. This separation prevents any single individual from exerting undue influence over the Board’s deliberations and decision-making. The Chairman, an Independent Non-Executive Director, provides leadership to the Board, ensures its effectiveness, and promotes a culture of openness. The Chairman sets the agenda, facilitates participation, and ensures Directors receive adequate information. The CEO manages the day-to-day operations, implements Board-approved strategies, and ensures financial and operational performance.</p> <p>Y.M. Tengku Dato' Hishammuddin Zaizi is the Independent Non-Executive Chairman while Datuk Teoh Yee Seang is the CEO.</p> <p>The Board is of the view that the separation of the positions of the Chairman of the Board and the CEO together with the Independent Non-Executive Directors (“INEDs”), provides further assurance that there is a balance of power and authority in the Company and effective stewardship of the Group in terms of strategies and business performance.</p> <p>The roles of the Chairman of the Board and the CEO are clearly demarcated and defined in the Board Charter of the Company and is available for viewing in the Company’s corporate website at https://oasishome.com.my/investor-relations/corporate-governance</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	

Timeframe	:		
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Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>		
Application	:	Applied
Explanation on application of the practice	:	Y.M. Tengku Dato' Hishammuddin Zaizi, the Independent Non-Executive Chairman of the Company does not hold any membership of the Board Committees in the Company.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board is supported by Company Secretaries who are qualified to act as Company Secretaries under Section 235(2) of the Companies Act 2016. The Company Secretaries play a vital advisory role by ensuring that the Board receives sound guidance on governance matters, and by assisting the Board in meeting its statutory and regulatory obligations, adhering to applicable guidelines and legislation, and upholding the principles of good corporate governance.</p> <p>The duties and responsibilities of the Company Secretaries shall include, but are not limited to the following:-</p> <ul style="list-style-type: none">(a) manage all the Board and Board committees meeting logistics, attend and record minutes of all Board and Board committees' meetings and facilitate the Board communications;(b) advise the Board on its roles and responsibilities, particularly the additional or changes in obligations arising from the implementation of the new laws and regulations or any amendments thereof;(c) advise the Board on corporate disclosures and compliance with Company and securities regulations and ACE Market Listing Requirements ("ACE LR") of Bursa Malaysia Securities Berhad ("Bursa Securities");(d) manage processes pertaining to the annual shareholder meeting;(e) monitor corporate governance developments and assist the Board in applying corporate governance practices to meet the Board's needs and stakeholders' expectations; and(f) carry out other functions as deemed appropriate by the Board from time to time. <p>The Company Secretaries are as follows:-</p> <ul style="list-style-type: none">i) Ms. Yeow Sze Min; andii) Mr. Lim Lih Chau.

	For the FYE 2026, the Company Secretaries had attended the relevant continuous professional development programmes. Both the Company Secretaries possessed a valid Practising Certificate issued by the Companies Commission of Malaysia for the FYE 2026.	
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application	:	Applied
Explanation on application of the practice	:	<p>Notices of scheduled Board meetings are circulated to all Directors at least seven (7) days in advance. In exceptional circumstances where a Special Board Meeting is required to address urgent matters, a shorter notice may be given with the consent of all Directors.</p> <p>To leverage technology, Board papers and materials are circulated electronically via email. Directors receive a comprehensive agenda, minutes of the previous meeting, and all relevant documents at least five (5) business days prior to the meeting. This ensures sufficient time for review and for Directors to seek clarification or request additional information in advance.</p> <p>The Chairman is responsible for setting the agenda and ensuring that meetings of the Board and its Committees are conducted separately, with sufficient time allocated for objective, independent, and constructive discussion.</p> <p>Following each meeting, draft minutes are circulated to the Directors for review and comment to ensure they accurately reflect the Board's deliberations and decisions. The final minutes are subsequently confirmed and approved at the following meeting and signed by the Chairman as a true and correct record of the proceedings.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has adopted a Board Charter which sets out the authority, responsibilities, composition, and operating procedures of the Board, incorporating principles of good corporate governance and best practices in line with applicable laws and regulations in Malaysia.</p> <p>The Board Charter applies to all Directors of the Company and, among others, requires that Directors avoid any conflict of interest between their personal financial activities and their role in the conduct of the Company's business. In addition, the Board Committees, in carrying out their delegated responsibilities, are guided by their respective TOR as approved by the Board.</p> <p>The Board Charter is reviewed and updated periodically to ensure that it remains aligned with the Board's objectives, evolving governance expectations, and prevailing legal and regulatory requirements. The latest version of the Board Charter is available on the Company's corporate website at :-</p> <p>https://oasishome.com.my/investor-relations/corporate-governance</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has established a Code of Conduct and Ethics ("Code") to ensure that the Board, Management and all employees of the Group to whom the Code applies, are aware and understand their obligations and responsibilities as set out in the Code.</p> <p>The Code was formulated to enhance standards of corporate governance and corporate behaviour with the following aims:-</p> <ul style="list-style-type: none">i) To establish a standard guide for Directors and Employees on the ethical behaviours and values of the Group.ii) To facilitate measurement and monitoring of management performance against these values.iii) To require all Directors and employees to observe compliance with internal policies, applicable laws, rules, and regulations in performing their duties. <p>The Group is committed to operate on principles of:</p> <ul style="list-style-type: none">• Sincerity – acting honestly and transparently in all dealings.• Integrity – upholding the highest ethical standards in business practices.• Responsibility – being accountable for actions and decisions, ensuring compliance with laws and internal policies.• Corporate Social Responsibility – conducting business with regard to the interests of stakeholders, the community, and the environment.

	<p>There was no report of concern received by the Company for the FYE 2026.</p> <p>The Code is available in the Company's corporate website at https://oasishome.com.my/investor-relations/corporate-governance and will be reviewed periodically by the Company, updated and approved by the Board as and when necessary to ensure that it remains current and relevant in addressing any ethical issues that may arise within the Group.</p>	
Explanation for departure		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure		
Timeframe		

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied
Explanation on application of the practice	:	<p>This Whistleblowing Policy was formulated to provide a structured channel for reporting genuine concerns on actual or potential improprieties at the earliest opportunity so that appropriate corrective action can be taken. The objectives of the Whistleblowing Policy are to:</p> <ul style="list-style-type: none">• promote and maintain high standards of transparency, accountability, and good corporate governance within the workplace;• ensure that employees and stakeholders can raise concerns without fear of reprisal, with confidentiality safeguards in place;• protect whistle-blowers from retaliation as a consequence of making a disclosure in good faith;• provide a transparent and confidential process for handling reported concerns;• protect the long-term reputation of the Group; and• maintain a healthy corporate culture and an efficient organisation. <p>The Whistleblowing Policy is available on the Company's corporate website at:-</p> <p>https://oasishome.com.my/investor-relations/corporate-governance</p> <p>For the FYE 2026, no report or concerns vide the abovementioned communication was received.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board acknowledges its responsibilities over the governance of sustainability in the Company and strives to strike a balance between achieving business strategies and promoting sustainability.</p> <p>The Board has established a Sustainability Policy which aim to outline how the Group conducts its business responsibly to create long-term value for stakeholders, while embedding sustainability into its operations to enhance performance, resilience, and reputation. The Policy reaffirms the strategic importance of sustainability to the Group.</p> <p>The key objectives are to:-</p> <ul style="list-style-type: none">• integrate sustainability principles into the Company's strategies, policies, and procedures to drive long-term business success;• promote sustainable practices in all aspects of operations wherever possible;• ensure active involvement of the Board and Senior Management in implementing and reviewing sustainability performance; and• foster a culture of sustainability by embedding environmental, social, and governance (ESG) considerations into decision-making and the delivery of outcomes. <p>The details on the sustainability topics of the Group can be found in the Sustainability Statement in the 2026 Annual Report.</p>
Explanation for departure	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2

The board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board ensures that the Group’s sustainability strategies and risk management processes are effectively communicated to both internal and external stakeholders. In demonstrating its commitment to transparency, the Group discloses its sustainability performance, key material matters, and related initiatives and programmes through the Sustainability Statement included in the 2026 Annual Report.</p> <p>This Statement serves as the primary channel of communication with stakeholders on the Group’s sustainability commitments and progress.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board is kept abreast with the relevant sustainability development, sustainability issues and climate-related risks and opportunities by way of presentation and discussion.</p> <p>The Board, through the NC, reviews the training programmes attended by the Directors and assesses the training needs of the Directors to ensure they are kept abreast on the relevant requirements.</p> <p>The Board will take appropriate effort to provide stakeholders and the persons in charge to stay abreast with relevant sustainability issues to support the Group's sustainability strategy.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board and the Management have performed their respective roles in addressing material sustainability risks and opportunities.</p> <p>The performance evaluation of the Board and Board Committees in addressing the Group's strategic and business plans which promote material sustainability matters was evaluated through the annual Board and Board Committees effectiveness evaluation for FYE 2026.</p> <p>Together, the Board and Management tackle the Company's significant issues, along with the associated risks and opportunities. They implement suitable mitigation strategies to ensure the Company maintains robust returns for its shareholders.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

Application	:	Applied
Explanation on application of the practice	:	<p>The NC oversees the overall composition of the Board having regard to the mix of skills, independence and diversity (including gender diversity) required to meet the needs of the Company, strengthen Board leadership and oversight of sustainability issues.</p> <p>The effectiveness of the Board as a whole and the contribution and performance of each individual Director to the effectiveness of the Board and the Board Committees will also be assessed by the NC on an annual basis.</p> <p>Pursuant to the Constitution of the Company, the following Directors ("Retiring Directors") are to retire at the forthcoming Third Annual General Meeting ("3rd AGM") of the Company:</p> <ul style="list-style-type: none">(a) Y.M. Tengku Dato' Hishammuddin Zaizi under Clause 73;(b) Mr. Chew Phai Hau under Clause 85.2; and(c) Ms. Tan Mui Ping under Clause 85.2. <p>The NC assessed the Retiring Directors against the criteria prescribed under the ACE LR of Bursa Securities. Having considered the performance of the Retiring Directors, the NC recommended, and the Board endorsed the recommendation for Y.M. Tengku Dato' Hishammuddin Zaizi to be re-elected as Director at the forthcoming 3rd AGM. Meanwhile, Mr. Chew Phai Hau and Ms. Tan Mui Ping have informed the Company that they will not seek re-election at the forthcoming 3rd AGM. Accordingly, their respective terms of office will end upon the conclusion of the 3rd AGM.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
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Timeframe	:		
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Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board comprises six (6) members, four (4) of whom are INEDs and the remaining two (2) are Executive Directors. The Board comprises a majority of Independent Directors which is also in compliance with Rule 15.02 of the ACE LR of Bursa Securities.</p> <p>The composition of the Board provides an effective mix of industry specific knowledge, broad based business and commercial experience together with independent judgement on matters of strategy, operations, resources and business conduct.</p> <p>The combination of professionals with diverse and varied backgrounds, wealth of experience and expertise in legal, finance and corporate affairs also enables the Board to discharge its responsibilities effectively and efficiently.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

Application	:	Applied	
Explanation on application of the practice	:	No Independent Directors serving on the Company’s Board beyond nine (9) years. The Board Charter stated that the tenure of an Independent Director should not exceed a cumulative term of nine (9) years. Upon completion of the nine (9) years, an Independent Director may continue to serve on the Board subject to his/her redesignation as a Non-Independent Director. Otherwise, the Board must justify and seek shareholders’ approval at the Annual General Meeting (“AGM”) in the event the Board wishes to retain such Director as an Independent Director through two-tier voting.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

Application	:	Applied
Explanation on application of the practice	:	<p>The NC which comprises exclusively INEDs is responsible for making recommendation on candidates for directorships and, within the bounds of practicability, by any senior executive or any Director or major shareholder and for taking steps to ensure that gender, ethnicity and age group diversity are sought as part of its recruitment exercise.</p> <p>The Board had adopted a Directors' Fit and Proper Policy which sets out the approach, guidelines and procedures to ensure a formal, rigorous and transparent process is being adhered for the appointment, re-appointment and/or re-election of the Directors of the Group.</p> <p>The Directors' Fit and Proper Policy is available in the Company's website at:-</p> <p>https://oasishome.com.my/investor-relations/corporate-governance</p> <p>During the FYE 2026, the Board, upon the recommendation of the NC following its assessment, approved the appointment of Y.M. Tengku Dato' Hishammuddin Zaizi as the Independent Non-Executive Chairman of the Company, replacing Encik Ahmad Tajudin bin Omar, with effect from 1 February 2026.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	

Timeframe	:		
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Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

Application	:	Applied
Explanation on application of the practice	:	<p>The NC is entrusted with the responsibility of sourcing, identifying, reviewing, and recommending candidates for appointment to the Board and its Committees. In discharging this role, the NC considers the optimal size and composition of the Board as well as the candidate's character, competence, knowledge, and experience, alongside attributes such as professionalism, integrity, credibility, and fitness and propriety. Time commitment, including the number of other directorships held, is also assessed. For candidates proposed as INEDs, the NC further evaluates their ability to exercise objective judgment and discharge the responsibilities expected of an INED.</p> <p>The NC does not confine itself to recommendations from existing Board members, Senior Management, or major shareholders. Instead, it adopts a range of approaches and sources to identify the most suitable candidates, including directors' registries, open advertisements, and independent search firms. Where necessary, the NC may also seek independent professional advice or invite external experts with relevant experience and expertise to participate in the selection process.</p> <p>The appointment of Y.M. Tengku Dato' Hishammuddin Zaizi as the Independent Non-Executive Chairman of the Company was sourced internally, taking into consideration his familiarity with the business environment the Group operates in, knowledge of the Company's affairs and experience in providing leadership and strategic direction to the Board. The NC was of the view that an internal appointment was appropriate in view of his qualifications, experience and understanding of business and governance practices, which would facilitate continuity in Board leadership and enable him to assume the role effectively. Accordingly, the NC considered that the internal selection process was sufficient for the appointment.</p>
Explanation for departure	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

Application	:	Applied
Explanation on application of the practice	:	<p>The details and profiles of the Directors are disclosed in the 2026 Annual Report and published on the Company's website. These disclosures include their age, gender, tenure of service, directorships in other companies, working experience, any conflicts of interest, as well as their shareholdings in the Company, if applicable.</p> <p>The performance of Directors retiring by rotation and seeking re-election at the forthcoming AGM will be assessed through the Board and Board Committee evaluation process, which also covers the assessment of independence of INEDs.</p> <p>A statement by the Board and the NC confirming their satisfaction with the performance and effectiveness of the retiring Directors, together with the Board's justification supporting their re-election, will be provided under the explanatory notes accompanying the Notice of the AGM.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

Application	:	Applied	
Explanation on application of the practice	:	The NC, which comprised exclusively INEDs, is chaired by Mr. Ho Tze-Shiang.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9

The board comprises at least 30% women directors.

Application	:	Applied	
Explanation on application of the practice	:	The Board recognises that a gender-diverse Board could offer greater depth and breadth to better decision-making. For FYE 2026, the Board comprises two (2) female directors, representing 33.33% of women representation on Board.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board recognises that diversity is a critical attribute of a well-functioning leadership team, a more diverse leadership team better reflects the realities of the society, strengthens strategy formulation and risk management by adding varying perspectives and enhances the overall credibility of the Group.</p> <p>The Board has adopted a Board Diversity Policy which sets out the approach of the Company towards ensuring a balanced and diverse Board composition in line with the ACE LR and the MCCG.</p> <p>Its objectives are to:-</p> <ul style="list-style-type: none"> Promote the inclusion of different perspectives and ideas by ensuring diversity in skills, expertise, experience, gender, age, ethnicity, and independence. Enhance decision-making by mitigating groupthink and encouraging broader insights reflective of the diverse environment in which the Company operates. Ensure at least 30% female representation on the Board as part of the Company's commitment to gender diversity. Maintain a merit-based system for Board appointments within a culture that is inclusive and free from bias or discrimination. Periodically review and, where appropriate, enhance the ethnic and gender composition of the Board as vacancies arise and suitable candidates are identified.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

<i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i>	
Application	: Applied
Explanation on application of the practice	<p>The NC conducts an annual assessment of the Board, individual Directors, and Board committees, which include:-</p> <ul style="list-style-type: none">• effectiveness of the Board as a whole and the Board committees;• contribution and performance of each individual Director;• contribution and performance of the ARMC as a whole and each individual ARMC member; and• independence of the INEDs. <p>These assessments are conducted annually, with each Director having the opportunity to provide feedback on the overall effectiveness of the Board and their individual contributions. Additionally, the NC evaluates the performance of the Board committees and individual ARMC members. The Company Secretaries compile the results, which are then tabled to the NC for review.</p> <p>The NC reviewed the results of the annual evaluation of the Board, Board Committees and individual Directors for FYE 2026, which marked the first evaluation cycle since the Company's listing, and tabled the results to the Board. The evaluation concluded that the Board and Board Committees operated effectively, with areas for improvement identified for further enhancement.</p> <p>To enhance the Board's knowledge and skills for improved participation in meetings, Board members attended various training programs during FYE 2026. Details of these training sessions are disclosed in the Corporate Governance Overview Statement in the 2026 Annual Report.</p>
Explanation for departure	:

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has adopted a Remuneration Policy for the Board and Senior Management that sets out the criteria to be used in recommending the remuneration package of Directors and Senior Management of the Company.</p> <p>The RC, when recommending the remuneration package of the Executive Directors and Senior Management, shall be guided by the components and procedures provided in the Remuneration Policy for the Board and Senior Management.</p> <p>A copy of the Remuneration Policy for the Board and Senior Management is available on the Company's corporate website at :-</p> <p>https://oasishome.com.my/investor-relations/corporate-governance</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has established the RC to assist to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration, fee and other benefits of the Board and senior management and to ensure that all Directors and senior management are fairly rewarded for their individual contributions to the Company's overall performance and that the remuneration is commensurate with the level of executive responsibility and is appropriate in light of the Company's performance.</p> <p>The RC is responsible for assisting the Board in developing and administering a fair, transparent, and competitive framework of remuneration for the Directors and Senior Management. The RC formulates and recommends to the Board specific remuneration policies, strategies, and structures designed to attract and retain individuals of calibre while ensuring that remuneration levels are appropriate and commensurate with the Group's performance and long-term objectives.</p> <p>In carrying out its duties, the RC reviews and recommends the remuneration packages of the Executive Director and key Senior Management to ensure competitiveness and alignment with the Company's strategic direction, while avoiding undue reliance on short-term performance. For Non-Executive and Independent Directors, the RC ensures that fees and allowances reflect their responsibilities and contributions, without compromising their independence.</p> <p>The RC is further tasked with ensuring that the component parts of remuneration are structured to align with business strategy, promote long-term sustainable performance, and support the achievement of corporate objectives. It also ensures that remuneration policies and practices are implemented through a</p>

	<p>formal and transparent process, subject to approval by the Board and, where required, by shareholders at general meetings.</p> <p>The TOR of the RC is available on the Company's corporate website at :-</p> <p>https://oasishome.com.my/investor-relations/corporate-governance</p>	
Explanation for departure	:	
	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	The details of the Directors' remuneration for the FYE 2026 for each individual Director with a breakdown into fees, salaries and bonus, benefits-in-kind and other emoluments are set out in the table below.

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Y.M. Tengku Dato' Hishammuddin Zaizi Bin Y.A.M. Tengku Bendahara Azman Shah Alhaj (Appointed on 1 February 2026)	Independent Director	40	1	-	-	-	-	41	40	1	-	-	-	-	41
2	Datuk Teoh Yee Seang	Executive Director	-	-	-	-	-	-	-	76	132	600	-	25	79	912
3	Datin Tang Jing Wen	Executive Director	-	-	-	-	-	-	-	-	36	384	-	3	51	474
4	Tan Mui Ping	Independent Director	48	3	-	-	-	-	51	48	3	-	-	-	-	51
5	Chew Phai Hau	Independent Director	48	3	-	-	-	-	51	48	3	-	-	-	-	51
6	Ho Tze-Shiang	Independent Director	48	3	-	-	-	-	51	48	3	-	-	-	-	51
7	Encik Ahmad Tajudin bin Omar (Resigned on 31 January 2026)	Independent Director	42	2	-	-	-	-	44	42	2	-	-	-	-	44
8	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
9	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
10	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	<p>The Board acknowledges the recommendation under the Malaysian Code on Corporate Governance to disclose the remuneration of the top five Senior Management on a named basis with detailed components. However, the Company has opted not to disclose such information on a named basis.</p> <p>Given the competitive nature of the industry in which the Group operates, the Board is of the view that detailed disclosure of individual Senior Management remuneration may expose the Company to the risk of competitors using such information to target and lure key personnel. In addition, such disclosure may lead to unnecessary internal comparisons among employees which could affect staff morale and organisational harmony.</p> <p>Nevertheless, the Company remains committed to maintaining a fair and transparent remuneration framework that aligns remuneration with performance, responsibilities and the Group's long-term strategic objectives. The remuneration of Senior Management is reviewed and approved through established governance processes by the Remuneration Committee and the Board. However, the detailed remuneration of the Company's CEO and COO have been disclosed under Practice 8.1.</p>
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 - Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.

The company's financial statement is a reliable source of information.

Practice 9.1

The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied	
Explanation on application of the practice	:	The ARMC is chaired by Ms. Tan Mui Ping, an INED. This segregation of duties ensures the effectiveness and independence of the ARMC and enables the Board to objectively review the ARMC's findings and recommendations.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.2

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied
Explanation on application of the practice	:	<p>None of the ARMC members was a former key audit partner of the Company.</p> <p>The TOR of the ARMC states that no former partner of the Company's external audit firm shall be appointed as a member of the ARMC unless the said former partner has observed a cooling-off period of at least three (3) years before being appointed as a member of the ARMC.</p> <p>The TOR of the ARMC is available on the Company's corporate website at:- https://oasishome.com.my/investor-relations/corporate-governance </p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application	:	Applied
Explanation on application of the practice	:	<p>The ARMC has procedures in place to assess the suitability, objectivity and independence of External Auditors and that such assessment would be carried out annually. The outcome of the assessment would form a basis for the ARMC in making recommendation to the Board on the re-appointment of the External Auditors for the ensuing year at the AGM.</p> <p>The Board had adopted the procedures to assess the suitability, objectivity and independence of the External Auditors of the Company.</p> <p>The ARMC had carried out the annual assessment for the FYE 2026 and in its assessment, the ARMC considered, inter alia, the following factors: -</p> <p>The ARMC noted that for the FYE 2026, Messrs. Baker Tilly Monteiro Heng PLT ("Baker Tilly"), the External Auditors of the Company had confirmed in writing that the engagement quality control reviewer and members of the engagement team in the course of their audits were and had been independent in accordance with the terms of relevant professional and regulatory requirements, for the purpose of the audits.</p> <p>Upon completion of its assessment, the ARMC was satisfied with Baker Tilly's suitability and independence during FYE 2026 and recommended to the Board the re-appointment of Baker Tilly as external auditors until the conclusion of the next AGM. The Board has in turn, recommended the same for shareholders' approval at the forthcoming 3rd AGM of the Company.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up

The Audit Committee should comprise solely of Independent Directors.

Application	:	Adopted
Explanation on adoption of the practice	:	For FYE 2026, the ARMC of the Company comprise solely of the following INEDs:- (a) Ms. Tan Mui Ping – Chairman (b) Mr. Ho Tze-Shiang – Member (c) Mr. Chew Phai Hau – Member

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application	:	Applied
Explanation on application of the practice	:	<p>The ARMC Chairperson, Ms. Tan Mui Ping, is a registered member with the Malaysian Institute of Accountants.</p> <p>All members of the ARMC are able to understand matters and issues within the capacity of the ARMC. The ARMC members possess vast experience, knowledge and understanding on the business and the industry in which the Group operates in. Thus, enabling the ARMC to discharge its duties effectively.</p> <p>The qualification and experience of the individual ARMC members are disclosed in the Directors' Profile in the 2026 Annual Report.</p> <p>The trainings and courses attended by the members of the ARMC are disclosed in the 2026 Annual Report.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.1

The board should establish an effective risk management and internal control framework.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has established a risk management and internal control framework to facilitate the identification, assessment, and monitoring of risks, as well as to ensure that appropriate internal controls are in place to mitigate and manage business risks effectively.</p> <p>The Board recognises that the Group's business activities inherently involve a degree of risk and has delegated responsibility to key management personnel to manage identified risks within defined parameters and standards. Oversight of the framework is vested in the ARMC, which receives quarterly reports from the Internal Auditors on the adequacy and effectiveness of internal controls.</p> <p>Further details of the Group's risk management and internal control framework are disclosed in the Statement on Risk Management and Internal Control in the 2026 Annual Report, which provides an overview of the key features of the system for FYE 2026.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board, through the ARMC, oversees the risk management and internal control of the Group.</p> <p>The Company has also appointed Internal Auditors to provide independent assessments of the adequacy, efficiency and effectiveness of the Company's internal control system. The Internal Auditors report directly to the ARMC, and internal audit plans would be tabled to the ARMC for review and approval to ensure adequate coverage.</p> <p>The Statement on Risk Management and Internal Control in the Annual Report provides detailed information on the state of the risk management and internal controls within the Group.</p> <p>The Group will continuously enhance the existing system of risk management and internal control by taking into consideration the changing business environment.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application	:	Applied	
Explanation on application of the practice	:	<p>The internal audit function is outsourced to Sterling Business Alignment Consulting Sdn. Bhd. ("Sterling" or "Outsourced Internal Audit Function"), an independent professional firm to conduct regular reviews in accordance with the internal audit plan or other ad-hoc assignments which are approved by the ARMC, and to assess on the adequacy, efficiency and effectiveness of the Group's internal control system.</p> <p>The internal auditors report directly to the ARMC and meet the ARMC on a quarterly basis to review the internal audit findings and to discuss on the corrective action plans in order to ensure that the control weaknesses highlighted in the internal audit reports are appropriately addressed by Management.</p> <p>The detailed information related to the internal audit function can be obtained from the ARMC Report and Statement on Risk Management and Internal Control in the 2026 Annual Report.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2

The board should disclose—

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied
Explanation on application of the practice	:	<p>The Company's internal audit function is outsourced to Sterling and is led by Dr. So Hsien Ying and Ms. Yap Sau Peng, both of whom are members of the Institute of Internal Auditors Malaysia:</p> <p>Dr. So Hsien Ying has over 30 years of experience in corporate planning, business process improvement, risk management and internal audit. She holds a Doctor of Business Administration (Wales), a Master of Business Administration (Finance) (Hull) and a Bachelor of Science in Economics (Hons) (London), and is a Certified Internal Control Professional (US), a permanent member of the Internal Control Institute (US), an associate member of the Institute of Internal Auditors Malaysia, and a member of the Malaysian Alliance of Corporate Directors.</p> <p>Yap Sau Peng, a Certified Internal Auditor (CIA), a member of the Malaysian Institute of Accountants (MIA), a Professional Member of The Institute of Internal Auditors Malaysia (CMIIA), a Master of Business Administration with more than 20 years of experience in business process improvement, internal control review, internal audit and risk management.</p> <p>Sterling's engagement team personnel affirmed to the ARMC that in relation to the Group, they were free from any relationships or COI, which could impair their objectivity and independency. The outsourced internal audit performs their work by referring to a recognised framework, such as the Committee of Sponsoring Organisations of the Treadway Commission (COSO) Internal Control-Integrated Framework as a basis for evaluating the effectiveness of the internal control system. In view of the introduction of the Global Internal Audit Standards by the Institute of Internal Auditors, the Internal Auditors are in the process of progressively transitioning their practices and methodologies to align, where appropriate, with these standards. The standards outline the purpose of internal auditing and establish expectations relating to ethics, governance, the management of the internal audit function and the performance of internal audit services,</p>

	<p>including audit planning, execution, documentation and the communication of findings with key stakeholders.</p> <p>The outsourced internal auditor assigned two (2) to four (4) personnel to perform each internal audit for the Group.</p> <p>More information on the internal audit function can be obtained from the Statement on Risk Management and Internal Control in the 2026 Annual Report.</p>	
Explanation for departure	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	
Timeframe	:	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board ensures that there is effective, transparent and regular communication with its stakeholders through a variety of communication channels as follows:-</p> <ul style="list-style-type: none">• Announcements to Bursa Securities <p>Material information, updates and periodic financial reports are published on a timely basis through announcements to Bursa Securities. Shareholders and investors can obtain the Company's latest announcements such as quarterly financial results in the dedicated website of Bursa Securities at www.bursamalaysia.com.</p> <ul style="list-style-type: none">• Annual Reports <p>The Company's Annual Reports to the shareholders is the central means of communicating to the shareholders, amongst others, the Company's operations, activities and performance for the past financial year end as well as the status of compliance with applicable rules and regulations.</p> <ul style="list-style-type: none">• AGM/General Meetings <p>The AGM/General Meetings which are used as the main forum of dialogue for shareholders to raise any issues pertaining to the Company.</p> <p>The Board will also ensure that the stakeholders are given the opportunity to speak and seek clarifications during the Company's AGM/General Meetings for effective and transparent communications with its stakeholders.</p> <ul style="list-style-type: none">• Corporate Website <p>The Company's corporate website offers a wide range of relevant information about its operations and is publicly accessible.</p>

	<p>The Company regularly updates the corporate website for the stakeholders and general public to access information on amongst others, the Group's corporate profile, products, financial performance, announcements published on Bursa Securities' website, Board Charter, Board Committees' TORs and corporate information.</p> <p>The Company's corporate website is accessible at https://oasishome.com.my/</p>	
Explanation for departure		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application	:	Not applicable – Not a Large Company	
Explanation on application of the practice	:		
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Company will serve all shareholders at least twenty-eight (28) days' notice for the forthcoming 3rd AGM.</p> <p>The Notice of the 3rd AGM will provide a detailed explanation for the resolutions proposed along with any background information and reports or recommendation that are relevant, where required and necessary, to enable shareholders to make informed decisions in exercising their voting rights.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Applied	
Explanation on application of the practice	:	The Company will hold its 3rd AGM on 25 November 2026 and all the Directors of the Company have planned to be physically present at the said Meeting. The Board and the Chairs of the ARMC, NC and RC are committed to provide meaningful responses to questions posed to them during the 3rd AGM.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3

Listed companies should leverage technology to facilitate—

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	<p>The Board is of the view that physical, face-to-face meeting allow for more effective and efficient interaction among the shareholders, Management and Directors at the 3rd AGM, all resolutions were voted on by way of poll and had been carried out systematically. The minutes of the Meeting, along with the voting outcomes, were properly recorded and promptly uploaded to the official corporate website for the benefit of the shareholders.</p> <p>The Company departs from this practice as the Board is of the view that:</p> <p>a) physical general meetings provide more opportunities for shareholders to interact face-to-face with the Board, Senior Management and other shareholders, which enhances the quality and depth of engagement and communication;</p> <p>b) physical meetings reduce the risk of potential technical issues, disruptions or cyberattacks that could affect the smooth conduct of virtual or hybrid general meetings and compromise the security and integrity of the meeting and voting process;</p> <p>c) the cost involved in having additional meeting venues for shareholders to participate through electronic means would not benefit the Company as an operating entity. Shareholders have the opportunity to participate at general meetings through their proxies; and</p> <p>d) the Company is also mindful of the accessibility and convenience of some shareholders, especially those who are not familiar or comfortable with using technology or do not have reliable internet access or devices to participate in virtual or hybrid general meetings.</p>

	<p>As an alternative practice, the Company ensures that shareholders were able to participate, engage and made informed voting decisions at general meetings where:-</p> <ul style="list-style-type: none"> a) the Company allowed shareholders who were unable to attend the general meetings in person to appoint any persons as their proxies to attend, speak and vote on their behalf at the general meetings, in accordance with the relevant provisions of the Company's Constitution; b) the Company published the minutes of the general meetings, including the questions and answers, the voting results and the resolutions passed, on the Company's website within 30 days timeframe; and c) the AGM and Extraordinary General Meeting were held at a location in the city area and easily accessible. Nevertheless, the Board will look into leveraging in technology to facilitate voting in absentia and remote shareholders' participation at general meetings. 		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>			
<p>Measure :</p>			
<p>Timeframe :</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; height: 40px;"></td> <td style="width: 50%; height: 40px;"></td> </tr> </table>		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i>		
Application	:	Applied
Explanation on application of the practice	:	<p>The Chairman of the Board will ensure that sufficient opportunities were given to shareholders to raise issues relating to the affairs of the Company by providing ample time for the Question-and-Answer session during the General Meetings of the Company.</p> <p>The Directors of the Company will endeavour to respond to relevant questions addressed to them during the General Meetings of the Company. The representative of the External Auditors and Sponsor will also be attending and participating in the General Meetings of the Company to respond to the queries raised by the shareholders.</p>
Explanation for departure	:	
	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</i>		
Application	:	Not applicable – only physical general meetings were conducted in the financial year
Explanation on application of the practice	:	
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>		
Application	:	Applied
Explanation on application of the practice	:	The Company will ensure that the minutes of the forthcoming 3rd AGM is published on Company's website at https://oasishome.com.my/investor-relations/corporate-governance no later than thirty (30) business days after the AGM.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

**SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT
CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

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